

# CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

Mitsubishi Tanabe Pharma Corporation and Consolidated Subsidiaries  
Years ended March 31, 2010 and 2009

	Number of shares of common stock (Thousands)	Millions of yen								
		Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Unrealized holding gains (losses) on securities	Deferred losses on hedges	Translation adjustments	Minority interests	Total net assets
<b>Balance at March 31, 2008</b>	561,417	¥50,000	¥451,184	¥153,332	¥(209)	¥ 1,511	¥(841)	¥(1,748)	¥14,579	¥667,808
Net income for the year	–	–	–	26,532	–	–	–	–	–	26,532
Cash dividends	–	–	–	(15,152)	–	–	–	–	–	(15,152)
Increase in treasury stock	–	–	–	–	(76)	–	–	–	–	(76)
Gain on sales of treasury stock	–	–	2	–	10	–	–	–	–	12
Net changes in items other than shareholders' equity	–	–	–	–	–	(7,116)	94	(5,061)	(821)	(12,904)
<b>Balance at March 31, 2009</b>	561,417	¥50,000	¥451,186	¥164,712	¥(275)	¥(5,605)	¥(747)	¥(6,809)	¥13,758	¥666,220
Net income for the year	–	–	–	30,253	–	–	–	–	–	30,253
Cash dividends	–	–	–	(15,712)	–	–	–	–	–	(15,712)
Increase in treasury stock	–	–	–	–	(21)	–	–	–	–	(21)
Change in scope of consolidation	–	–	–	99	–	–	–	–	–	99
Change in scope of equity method	–	–	–	57	–	–	–	–	–	57
Gain on sales of treasury stock	–	–	(1)	–	–	–	–	–	–	(1)
Decrease in treasury stock resulting from change in ownership of affiliates accounted for by the equity method	–	–	–	–	19	–	–	–	–	19
Net changes in items other than shareholders' equity	–	–	–	–	–	2,387	369	558	(7,415)	(4,101)
<b>Balance at March 31, 2010</b>	<b>561,417</b>	<b>¥50,000</b>	<b>¥451,185</b>	<b>¥179,409</b>	<b>¥(277)</b>	<b>¥(3,218)</b>	<b>¥(378)</b>	<b>¥(6,251)</b>	<b>¥ 6,343</b>	<b>¥676,813</b>

	Thousands of U.S. dollars (Note 1)									
	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Unrealized holding gains (losses) on securities	Deferred losses on hedges	Translation adjustments	Minority interests	Total net assets	
<b>Balance at March 31, 2009</b>	\$537,403	\$4,849,377	\$1,770,335	\$(2,955)	\$(60,243)	\$(8,029)	\$(73,183)	\$147,871	\$7,160,576	
Net income for the year	–	–	325,161	–	–	–	–	–	325,161	
Cash dividends	–	–	(168,874)	–	–	–	–	–	(168,874)	
Increase in treasury stock	–	–	–	(226)	–	–	–	–	(226)	
Change in scope of consolidation	–	–	1,065	–	–	–	–	–	1,065	
Change in scope of equity method	–	–	613	–	–	–	–	–	613	
Gain on sales of treasury stock	–	(11)	–	–	–	–	–	–	(11)	
Decrease in treasury stock resulting from change in ownership of affiliates accounted for by the equity method	–	–	–	204	–	–	–	–	204	
Net changes in items other than shareholders' equity	–	–	–	–	25,656	3,966	5,997	(79,697)	(44,078)	
<b>Balance at March 31, 2010</b>	<b>\$537,403</b>	<b>\$4,849,366</b>	<b>\$1,928,300</b>	<b>\$(2,977)</b>	<b>\$(34,587)</b>	<b>\$(4,063)</b>	<b>\$(67,186)</b>	<b>\$68,174</b>	<b>\$7,274,430</b>	

See accompanying notes to consolidated financial statements.