

May 8, 2015

Mitsubishi Tanabe Pharma Corporation

## Notice of Dividend of Retained Earnings

**Osaka, Japan, May 8, 2015**—Mitsubishi Tanabe Pharma Corporation (President & CEO: Masayuki Mitsuka) announced today that the Company resolved to pay dividend of retained earnings, of which the record date is March 31, 2015 at the board of directors held on May 8, 2015 as follows:

### 1. Description of Dividend of Retained Earnings

	Determined amount	Latest dividend forecast (announced on February 2, 2015)	Results of FY 2013 (ended March, 2014)
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	JPY 22.00	JPY 20.00	JPY 20.00
Total the dividend	JPY 12,341 million	—	JPY 11,219 million
Effective date	June 22, 2015	—	June 23, 2014
Dividend resource	Retained earnings	—	Retained earnings

### 2. Reason for Dividend of Retained Earnings

The Company's basic policy calls for enhancing the return to shareholders in a stable, ongoing manner while striving to maximize enterprise value by aggressively investing in future growth.

In the fiscal year ended March 31, 2015, the Company recorded significant extraordinary losses, principally as a result of the progress of structural reforms, and consequently net income was slightly less than the forecast. However, operating income substantially exceeded the forecast, due primarily to higher sales of priority ethical pharmaceutical products, to increased royalty revenues, and to the effects of cost reductions achieved through structural reform initiatives. The Company is promoting to strengthen the profitability structure.

Based on these circumstances and the basic policy for shareholders return, the Company plans to set the year-end dividend at ¥22 per share, an increase of ¥2 per share. Together with the interim dividend of ¥20, this will result in an annual dividend of ¥42 per share.

**(Reference) Description of Dividends for the Year**

Record date	Dividend per share		
	End of 2nd quarter	Year-end	For the year
Results of FY2014 (ended March, 2015)	JPY 20.00	JPY 22.00	JPY 42.00
Results of FY2013 (ended March, 2014)	JPY 20.00	JPY 20.00	JPY 40.00

End