

May 11, 2016

Mitsubishi Tanabe Pharma Corporation

## Notice of Dividend of Retained Earnings

**Osaka, Japan, May 11, 2016**---Mitsubishi Tanabe Pharma Corporation (President & CEO: Masayuki Mitsuka) announced today that the Company resolved to pay dividend of retained earnings, of which the record date is March 31, 2016 at the board of directors held on May 11, 2016 as follows. And, this will be determined by the resolution at the ninth annual general meeting of shareholders scheduled on June 22, 2016.

### 1. Description of Dividend of Retained Earnings

	Determined amount	Latest dividend forecast (announced on February 3, 2016)	Results of FY 2014 ended March, 2015
Record date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	JPY 24.00	JPY 22.00	JPY 22.00
Total the dividend	JPY 13,463 million	—	JPY 12,341 million
Effective date	June 23, 2016	—	June 22, 2015
Dividend resource	Retained earnings	—	Retained earnings

### 2. Reason for Dividend of Retained Earnings

The Company's basic policy calls for enhancing the return to shareholders in a stable, ongoing manner while striving to increase corporate value by aggressively investing in future growth.

In fiscal 2015, the Company made lump-sum payments accompanying in-licensing and made further progress in structural reforms. On the other hand, the Company recorded higher sales of priority products and vaccines and increased royalty revenues from Gilenya and Invokana. Moreover, a major contribution was made by lump-sum payments received from the out-licensing of a treatment agent for autoimmune diseases and a treatment agent for dyslipidemia. As a result, the Company set new record highs for net sales and for profit at all levels.

In consideration of this performance and of the basic policy for shareholder return, the Company has increased the per-share year-end dividend for fiscal 2015 by ¥2, to ¥24. Consequently, including the interim dividend of ¥22 per share, the per-share annual dividend is ¥46, an increase of ¥4 per share.

**(Reference) Description of Dividends for the Year**

	Dividend per share		
Record date	End of 2nd quarter	Year-end	For the year
Results of FY2015 ended March, 2016	JPY 22.00	JPY 24.00	JPY 46.00
Results of FY2014 ended March, 2015	JPY 20.00	JPY 22.00	JPY 42.00

End