

Notice: This document, a translation of a notice in Japanese, is purely for information purpose, and is made solely for the convenience of foreign shareholders. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Results of the Exercise of Voting Rights of the 8th Ordinary General Meeting of Shareholders

The results of the exercise of voting rights of the 8th Ordinary General Meeting of Shareholders of the Company held on June 19, 2015 (the “Meeting”) are as follows:

1. Details of matters to be resolved

Resolution 1: Appropriation on Surplus

Concerning the year-end dividend

Twenty-two (22) Japanese Yen per share of common stock of the Company

Resolution 2: Election of eight (8) Board Directors

To elect Mr. Michihiro Tsuchiya, Mr. Masayuki Mitsuka, Mr. Takashi Kobayashi, Mr. Yoshiaki Ishizaki, Mr. Seiichi Murakami, Mr. Eizo Tabaru, Mr. Shigehiko Hattori and Mr. Shigetaka Sato as Board Directors

Resolution 3: Election of three (3) Corporate Auditors

To elect Mr. Koichi Fujisawa, Mr. Masanao Iechika and Mr. Takashi Nishida as Corporate Auditors

Resolution 4: Election of one (1) Substitute Corporate Auditor

To elect Mr. Hidetaka Tomita as a Substitute Corporate Auditor

2. Numbers of voting rights for approval of, against and abstaining from each of matters to be resolved, requirements for approval of each of matters to be resolved and the results for each resolution

Matters to be resolved	Approval	Against	Abstention	Number of Votes	Resolution result	
					Proportion of approval	Result
Resolution 1	5,162,602	334	8,279	5,208,134	99.13%	Approved
Resolution 2						
Michihiro Tsuchiya	4,957,007	123,528	90,689	5,208,133	95.18%	Approved
Masayuki Mitsuka	4,959,547	120,988	90,689	5,208,133	95.23%	Approved
Takashi Kobayashi	4,983,187	97,348	90,689	5,208,133	95.68%	Approved
Yoshiaki Ishizaki	4,983,172	97,363	90,689	5,208,133	95.68%	Approved
Seiichi Murakami	4,980,616	99,919	90,689	5,208,133	95.63%	Approved
Eizo Tabaru	4,965,548	114,987	90,689	5,208,133	95.34%	Approved
Shigehiko Hattori	5,073,053	16,182	81,989	5,208,133	97.41%	Approved
Shigetaka Sato	5,068,188	21,047	81,989	5,208,133	97.31%	Approved
Resolution 3						
Koichi Fujisawa	4,822,818	266,416	81,989	5,208,132	92.60%	Approved
Masanao Iechika	4,348,221	741,015	81,989	5,208,134	83.49%	Approved
Takashi Nishida	4,644,173	445,062	81,989	5,208,133	89.17%	Approved
Resolution 4	4,972,819	116,415	81,989	5,208,132	95.48%	Approved

(notes) The requirements for approval of each of matters to be resolved are as follows:

For Resolution 1, a majority of the affirmative voting rights of the shareholders presented at the Meeting and exercised voting rights is required.

For Resolution 2, 3 and 4, the attendance of shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights at the Meeting, and a majority of the affirmative voting rights of shareholders presented at the Meeting and exercised voting rights, are required.

3. Reason for not adding some of the voting rights of shareholders who attended the Meeting to number of voting rights

The requirements for approval of the resolutions were met by the total number of the advance voting and the voting received from some of the shareholders who attended on the day of the Meeting for which the approval or otherwise of the solutions could be confirmed, and the resolutions were thus passed legally in accordance with the Companies Act. Therefore, the part of the number of the voting rights was not added to the overall totals.