

Notice: This translation is purely for information purpose, and is made solely for the convenience of non-Japanese speakers. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Results of the Exercise of Voting Rights of the 9th Ordinary General Meeting of Shareholders

The results of voting at the 9th Ordinary General Meeting of Shareholders of the Company held on June 22, 2016 (the “Meeting”) are as follows:

1. Proposed Resolution to be resolved

Resolution 1: Appropriation on Surplus

Matters related to the year-end dividend

Twenty-four (24) Japanese Yen per share of common stock of the Company

Resolution 2: Election of eight (8) Board Directors

It was proposed that Mr. Michihiro Tsuchiya, Mr. Masayuki Mitsuka, Mr. Takashi Kobayashi, Mr. Yoshiaki Ishizaki, Mr. Seiichi Murakami, Mr. Eizo Tabaru, Mr. Shigehiko Hattori and Mr. Shigeki Iwane be elected as Board Directors.

Resolution 3: Election of two (2) Corporate Auditors

It was proposed that Mr. Kouji Kudou and Mr. Tadashi Fukuda be elected as Corporate Auditors.

Resolution 4: Election of one (1) Substitute Corporate Auditor

It was proposed that Mr. Ryo Ichida be elected as a Substitute Corporate Auditor.

2. Numbers of affirmative votes, negative votes and abstentions for each proposed resolution, requirements for approval of resolutions and the results of voting.

Proposed Resolutions	Affirmative Votes	Negative Votes	Abstention	Requirements for Approval	Result of Voting	(Ratio of Affirmative Votes)
Resolution 1	5,035,583	55,141	1,855	Note 1	Approved	(97.90%)
Resolution 2				Note 2		
Michihiro Tsuchiya	5,000,431	83,691	8,473		Approved	(97.22%)
Masayuki Mitsuka	4,998,907	85,215	8,473		Approved	(97.19%)
Takashi Kobayashi	5,014,960	69,164	8,473		Approved	(97.50%)
Yoshiaki Ishizaki	5,016,340	67,784	8,473		Approved	(97.53%)
Seiichi Murakami	5,016,353	67,771	8,473		Approved	(97.53%)
Eizo Tabaru	5,000,309	83,814	8,473		Approved	(97.21%)
Shigehiko Hattori	5,078,122	12,620	1,855		Approved	(98.73%)
Shigeki Iwane	5,082,286	8,457	1,855		Approved	(98.81%)
Resolution 3				Note 2		
Kouji Kudou	4,891,080	199,620	1,855		Approved	(95.09%)
Tadashi Fukuda	5,089,918	786	1,855		Approved	(98.96%)
Resolution 4	4,501,559	589,182	1,855	Note 2	Approved	(87.52%)

Note 1: A majority of the affirmative votes of the shareholders in attendance at the Meeting who are entitled to exercise their voting rights.

Note 2: A majority of the affirmative votes of the shareholders in attendance at the Meeting, where the shareholders holding one third or more of the voting rights of shareholders, who are entitled to exercise their voting rights, are present.

3. Reason for not adding some of the votes of shareholders in attendance at the Meeting to number of votes.

As the aggregate number of the votes of shareholders exercised prior to the Meeting and those of shareholders in attendance at the Meeting, whose approval or disapproval could be confirmed, was sufficient to meet the requirements under the Companies Act to approve all of the resolutions, all resolutions were duly approved. Therefore, the votes of shareholders in attendance at the Meeting, whose approval, disapproval or abstention could not be confirmed, were not counted.