

*Notice: This translation is purely for information purpose, and is made solely for the convenience of non-Japanese speakers. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.*

## **Results of the Exercise of Voting Rights of the 11<sup>th</sup> Ordinary General Meeting of Shareholders**

The results of voting at the 11<sup>th</sup> Ordinary General Meeting of Shareholders of the Company held on June 22, 2018 (the “Meeting”) are as follows:

### **1. Proposed Resolution to be resolved**

#### **Resolution 1: Appropriation on Surplus**

Matters related to the year-end dividend

Twenty-eight (28) Japanese Yen per share of common stock of the Company

#### **Resolution 2: Election of ten(10) Board Directors**

It was resolved that Mr. Masayuki Mitsuka, Mr. Takashi Kobayashi, Mr. Yoshiaki Ishizaki, Mr. Seiichi Murakami, Mr. Eizo Tabaru, Mr. Takashi Tanaka, Mr. Takeshi Matsumoto, Mr. Shigehiko Hattori, Mr. Shigeki Iwane and Mr. Tsutomu Kamijo are newly elected as Board Directors.

#### **Resolution 3: Election of one(1) Corporate Auditor**

It was resolved that Mr. Hiroshi Enoki is elected as a Corporate Auditor.

#### **Resolution 4: Election of one (1) Substitute Corporate Auditor**

It was resolved that Mr. Ryo Ichida is elected as a Substitute Corporate Auditor.

**2. Numbers of affirmative votes, negative votes and abstentions for each proposed resolution, requirements for approval of resolutions and the results of voting.**

Proposed Resolutions	Affirmative Votes	Negative Votes	Abstention	Requirements for Approval	Result of Voting	(Ratio of Affirmative Votes)
Resolution 1	5,127,121	837	3,797	Note 1	Approved	99.45%
Resolution 2				Note 2		
Masayuki Mitsuka	4,635,403	455,823	40,615		Approved	89.91%
Takashi Kobayashi	4,705,284	418,335	8,228		Approved	91.27%
Yoshiaki Ishizaki	4,730,360	393,259	8,228		Approved	91.75%
Seiichi Murakami	4,730,409	393,210	8,228		Approved	91.75%
Eizo Tabaru	4,730,371	393,248	8,228		Approved	91.75%
Takashi Tanaka	4,730,401	393,218	8,228		Approved	91.75%
Takashi Matsumoto	4,716,980	406,639	8,228		Approved	91.49%
Shigehiko Hattori	4,809,379	318,673	3,797		Approved	93.29%
Shigeki Iwane	4,813,325	314,727	3,797		Approved	93.36%
Tsutomu Kamijo	4,813,578	314,474	3,797		Approved	93.37%
Resolution 3	5,126,936	1,038	3,797	Note 2	Approved	99.45%
Resolution 4	4,508,317	619,723	3,797	Note 2	Approved	87.45%

Note 1: A majority of the affirmative votes of the shareholders in attendance at the Meeting who are entitled to exercise their voting rights.

Note 2: A majority of the affirmative votes of the shareholders in attendance at the Meeting, where the shareholders holding one third or more of the voting rights of shareholders, who are entitled to exercise their voting rights, are present.

**3. Reason for not adding some of the votes of shareholders in attendance at the Meeting to number of votes.**

As the aggregate number of the votes of shareholders exercised prior to the Meeting and those of shareholders in attendance at the Meeting, whose approval or disapproval were able to be confirmed, was sufficient to meet the requirements under the Companies Act to approve all of the resolutions, all resolutions were duly approved. Therefore, the votes of shareholders in attendance at the Meeting, whose approval, disapproval or abstention were not able to be confirmed, were not counted.