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## **Results of the Exercise of Voting Rights of the 12<sup>th</sup> Ordinary General Meeting of Shareholders**

The results of voting at the 12<sup>th</sup> Ordinary General Meeting of Shareholders of the Company held on June 21, 2019 (the “Meeting”) are as follows:

### **1. Proposed Resolution to be resolved**

#### **Resolution 1: Appropriation on Surplus**

Matters related to the year-end dividend

Twenty-eight (28) Japanese Yen per share of common stock of the Company

#### **Resolution 2: Election of nine (9) Board Directors**

It was resolved that Mr. Masayuki Mitsuka, Mr. Takashi Kobayashi, Mr. Eizo Tabaru, Mr. Hiroaki Ueno, Mr. Yoshihiro Kobayashi, Mr. Takeshi Matsumoto, Mr. Shigeki Iwane, Mr. Tsutomu Kamijo and Mr. Kazutoshi Murao are elected as Board Directors.

#### **Resolution 3: Election of one (1) Corporate Auditor**

It was resolved that Ms. Mitsue Maru is elected as a Corporate Auditor.

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## **2. Numbers of affirmative votes, negative votes and abstentions for each proposed resolution, requirements for approval of resolutions and the results of voting**

Proposed Resolutions	Affirmative Votes	Negative Votes	Abstentions	Requirements for Approval	Result of Voting	Ratio of Affirmative Votes
Resolution 1	5,072,449	3,070	2,926	Note 1	Approved	99.19%
Resolution 2				Note 2		
Masayuki Mitsuka	4,830,485	244,925	3,051		Approved	94.46%
Takashi Kobayashi	4,946,105	129,437	2,926		Approved	96.72%
Eizo Tabaru	4,951,989	123,553	2,926		Approved	96.84%
Hiroaki Ueno	4,944,737	130,806	2,926		Approved	96.70%
Yoshihiro Kobayashi	4,944,954	130,589	2,926		Approved	96.70%
Takeshi Matsumoto	4,952,158	123,384	2,926		Approved	96.84%
Shigeki Iwane	5,021,067	54,476	2,926		Approved	98.19%
Tsutomu Kamijo	5,023,801	51,742	2,926		Approved	98.24%
Kazutoshi Murao	5,064,195	11,349	2,926		Approved	99.03%
Resolution 3	5,071,405	4,146	2,926	Note 2	Approved	99.17%

Note 1: A majority of the affirmative votes of the shareholders in attendance at the Meeting who are entitled to exercise their voting rights.

Note 2: A majority of the affirmative votes of the shareholders in attendance at the Meeting, where the shareholders holding one third or more of the voting rights of shareholders, who are entitled to exercise their voting rights, are present.

## **3. Reason for not adding some of the votes of shareholders in attendance at the Meeting to number of votes**

As the aggregate number of the votes of shareholders exercised prior to the Meeting and those of shareholders in attendance at the Meeting, whose approval or disapproval were able to be confirmed, was sufficient to meet the requirements under the Companies Act to approve all of the resolutions, all resolutions were duly approved. Therefore, the votes of shareholders in attendance at the Meeting, whose approval, disapproval or abstention were not able to be confirmed, were not counted.