

May 12, 2010

Mitsubishi Tanabe Pharma Corporation

Change of Representative Directors, Directors, and Organization

Osaka, Japan, May 12, 2010 ---- Today, Mitsubishi Tanabe Pharma Corporation (President & CEO, Michihiro Tsuchiya) announced that at the today's meeting of the Board of Directors, the Company reached a tentative decision regarding change of Representative Directors, as noted below. As for changes of Directors, including Representative Director, the Company will decide officially at the third annual general meeting of shareholders, to be held on June 22 this year, and at the meeting of the Board of Directors, to be held immediately after the annual general shareholders' meeting.

1. Change of Representative Directors (as of June 22, 2010)

1) Change of Representative Directors

| New Position | Name | Current Position |
|--|--------------------|---|
| Representative Director, Managing Executive Officer, International Strategy & Operation, General Manager of International Business | Kuniaki Kaga | Board Director, Mitsubishi Tanabe Pharma Corporation Executive Officer, Mitsubishi Chemical Holdings Corporation |
| Corporate advisor | Kunihiko Shimojuku | Representative Director, Executive Vice President |

2) Curriculum Vitae of New Representative Director Candidate

Name: Kuniaki Kaga

Date of Birth: September 1, 1951

Education: Graduate from Faculty of Pharmaceutical Sciences,
The University of Tokyo

Number of the Company's shares owned; 1,000 shares

Career Summary

| | |
|--------------|---|
| April 1975 | Joined Mitsubishi Chemical Industries Limited (In October 1994, Mitsubishi Chemical Industries Limited merged with Mitsubishi Petrochemical Co., Ltd. and was renamed Mitsubishi Chemical Corporation) |
| June 2004 | Deputy Director, Head of Healthcare Planning Dept., Mitsubishi Chemical Corporation |
| October 2005 | Deputy Director, Head of Healthcare Strategy Office, Mitsubishi Chemical Holdings Corporation |
| June 2006 | Executive Officer, Head of Healthcare Strategy Office, Mitsubishi Chemical Holdings Corporation |
| June 2009 | Executive Officer, Head of Healthcare Strategy Office, Mitsubishi Chemical Holdings Corporation Board Director, Mitsubishi Tanabe Pharma Corporation |
| April 2010 | Executive Officer, Mitsubishi Chemical Holdings Corporation Board Director, Mitsubishi Tanabe Pharma Corporation |
| June 2010 | To be appointed Representative Director, Managing Executive Officer, International Strategy & Operation, General Manager of International Business, Mitsubishi Tanabe Pharma Corporation |

This career summary does not include another post in companies other than Mitsubishi Tanabe Pharma before his appointment as Representative Director of the Company in June 2010.

2. Organizational Changes (As of June 22, 2010)

1) Corporate

The Company will establish the Medway Issue Management Office under the direct control of the President, in order to drive and manage the business improvement plan to regain the trust of society against the Medway problem.

The Company separates Secretary Group from the Administration Department for reorganization into the Secretary Office, under the direct control of the President, with the aim of enhancing secretariat functions.

3. Board Candidates (as of June 22, 2010)

1) Newly appointed directors

| New Position | Name | Current Position |
|---|------------------|---|
| Board Director, Managing Executive Officer in charge of Finance & Accounting, Information Systems, and Environment & Safety, General Manager of Finance & Accounting Department | Kenkichi Kosakai | Executive Officer, General Manager of Finance & Accounting Department |

2) Changes of business in charge

| New Position | Name | Current Position |
|--|-------------------|--|
| Board Director, Executive Officer in charge of Global Product Strategy, Business Development & Licensing, and Intellectual Property, General Manager of Global Product Strategy Department | Masayuki Mitsuka | Board Director, Executive Officer General Manager of Global Product Strategy Department |
| Board Director, Executive Officer in charge of Corporate Strategic Planning, Medical Intelligence, Human Resources, and Corporate Communications, General Manager of Corporate Strategic Planning Department | Takashi Kobayashi | Board Director, Executive Officer General Manager of Corporate Strategic Planning Department |

3) Retiring board directors

| New Position | Name | Current Position |
|-------------------|----------------|--------------------------------------|
| Corporate Advisor | Natsuki Hayama | Board Director and Corporate Advisor |
| Corporate Advisor | Takeshi Komine | Board Director and Corporate Advisor |

⟨⟨For Details, Contact the Following Section⟩⟩

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