

October 31, 2011

Mitsubishi Tanabe Pharma Corporation

Revision of Dividend of Retained Earnings and Year-end Dividend Forecast

Osaka, Japan, October 31, 2011---Mitsubishi Tanabe Pharma Corporation (President & CEO: Michihiro Tsuchiya) announced today that the Company resolved to revise dividend of retained earnings and year-end dividend forecast at the board of directors held on October 31, 2011 as follows:

1. Reason for Revision of Dividend of Retained Earnings and Year-end Dividend Forecast

The Company's basic policy calls for providing a stable and continuous return to shareholders while striving to maximize enterprise value by aggressively investing for future growth.

Based on this policy, we revised dividend of retained earnings and year-end dividend forecast in accordance with the 2nd quarter financial results and the full-year financial forecast of fiscal year ending March 31, 2011 which were announced today.

2. Description of Dividend of Retained Earnings

	Determined amount	Latest dividend forecast (Announced on May 10, 2011)	Results of FY 2010 (Ended March, 2011)
Record date	September 30, 2011	September 30, 2011	September 30, 2010
Dividend per share	JPY 15.00	JPY 14.00	JPY 14.00
Total the dividend	JPY 8,416 million	—	JPY 7,855 million
Effective date	December 1, 2011	—	December 1, 2010
Dividend resource	Retained earnings	—	Retained earnings

3. Description of Revision of Year-end Dividend Forecast

	Dividends for the year		
	End of 2nd quarter, FY2011	End of FY2011	Total
Previous forecast	JPY 14.00	JPY 14.00	JPY 28.00
Revised forecast	—	JPY 15.00	JPY 30.00
Results of FY2011	JPY 15.00	—	—
Results of FY2010 (Ended March, 2011)	JPY 14.00	JPY 14.00	JPY 28.00