

May 8, 2012

Mitsubishi Tanabe Pharma Corporation

## Notice of Dividend of Retained Earnings

**Osaka, Japan, May 8, 2012**---Mitsubishi Tanabe Pharma Corporation (President & CEO: Michihiro Tsuchiya) announced today that the Company resolved to pay dividend of retained earnings, of which the record date is March 31, 2012 at the board of directors held on May 8, 2012 as follows:

### 1. Description of Dividend of Retained Earnings

	Determined amount	Latest dividend forecast (Announced on October 31, 2011)	Results of FY 2010 (Ended March, 2011)
Record date	March 31, 2012	March 31, 2012	March 31, 2011
Dividend per share	JPY 20.00	JPY 15.00	JPY 14.00
Total the dividend	JPY 11,219 million	—	JPY 7,854 million
Effective date	June 25, 2012	—	June 23, 2011
Dividend resource	Retained earnings	—	Retained earnings

### 2. Reason for Dividend of Retained Earnings

The Company's basic policy for the shareholders return is that the dividend payout ratio (prior to amortization of goodwill) is 40% under the Medium-Term Management Plan 11-15. In accordance with its basic policy and results in fiscal 2011, the Company will set year-end dividends at ¥20.0 per share. In conjunction with the interim dividends of ¥15.0 per share, this will result in annual dividends of ¥35.0 per share.

### (Reference) Description of Dividends for the Year

	Dividend per share		
	End of 2nd quarter	Year-end	For the year
Results of FY2011 (Ended March, 2012)	JPY 15.00	JPY 20.00	JPY 35.00
Results of FY2010 (Ended March, 2011)	JPY 14.00	JPY 14.00	JPY 28.00

End