

December 1, 2010

[Mitsubishi Tanabe Pharma Corporation](#)

## **Removal of Grace Period**

**Osaka, Japan, December 1, 2010**---Since October 1, 2007, the date of merger of Tanabe Seiyaku Co., Ltd. and Mitsubishi Pharma Corporation, Mitsubishi Tanabe Pharma Corporation's (President & CEO: Michihiro Tsuchiya, hereinafter, the Company) shares were designated by the Tokyo Stock Exchange Group, Inc. (hereinafter, TSE) and Osaka Securities Exchange Co., Ltd. (hereinafter, OSE) as "shares subject to a grace period for loss of substantial continuance due to merger, etc." The Company announced that as of today this designation as "shares subject to a grace period" has been removed.

The Company had been under investigations by both the TSE and OSE according to the "Standards Established by the Exchange in Accordance with the Standards for New Listed Company Investigation." As a result of these investigations, the Company was determined to be in compliance with the Standards and thus released from the designation of "shares subject to a grace period". Accordingly, the Company's shares will continue being listed on both exchanges.

We will continue to strive maximize enterprise value, for which we hope to have your continued strong understanding and cooperation.