

June 30, 2014

Press release:

Mitsubishi Tanabe Pharma Corporation

**Notice Regarding Voluntary Adoption of  
International Financial Reporting Standards (IFRS)**

Mitsubishi Tanabe Pharma Corporation announces that, at a Board of Directors meeting held today, it has resolved to voluntarily adopt International Financial Reporting Standards (“IFRS”) for consolidated financial statements of annual financial report from the fiscal year ending March 31, 2017 (“FY2016”), in place of the Japanese Generally Accepted Accounting Principles previously adopted, and also disclose consolidated financial statements under IFRS starting from the first quarter of FY2016.

The Group has taken the decision to voluntarily adopt IFRS from FY2016 because the next medium-term management plan starts at the same timing, for the purpose of improving the international comparability of financial information in the capital market and unifying accounting standards across the Group.

End