



April 4, 2016

Press Release

Mitsubishi Tanabe Pharma Corporation

MT Pharma Singapore Pte. Ltd. Starts Business Operations
Mitsubishi Tanabe Pharma's Subsidiary in Singapore

Osaka, Japan, April 4, 2016 - Mitsubishi Tanabe Pharma Corporation (President & Representative Director: Masayuki Mitsuka, "Mitsubishi Tanabe Pharma") announced today that its recently-established Singapore-based subsidiary, MT Pharma Singapore Pte. Ltd. (MTPS), started business operations on April 1, 2016, with a view to develop new pharmaceutical products in the ASEAN region.

Mitsubishi Tanabe Pharma considers the ASEAN region as one of the most important markets with dynamic economic growth and expanding demands for pharmaceuticals and sells its in-house products such as Herbesser[®] and Tanatril[®] as well as licensed-in products in the region. MTPS will function as Mitsubishi Tanabe Pharma's developmental base for the ASEAN market to better serve the patients in the region.

Ms. Weng Si Ho, Director of Biomedical Sciences, Singapore Economic Development Board (EDB), said "EDB warmly welcomes the opening of MTPS, which will enable Mitsubishi Tanabe Pharma to easily access the ASEAN market. This is testimony to Singapore's strong value proposition as a leading hub for companies to orchestrate their growth in the region, enabled by our strong connectivity to markets, network of professional services and availability of key talent".

Toshifumi Tada, Managing Director of MTPS, commented "In line with Mitsubishi Tanabe Pharma's philosophy 'We contribute to the healthier lives of people around the world through the creation of pharmaceuticals.', we will structure the robust organization in Singapore to contribute to the patients in the ASEAN regions by launching new pharmaceutical products useful in the medical therapies in these regions.

Mitsubishi Tanabe Pharma has announced the "Medium-term Management Plan 16-20 Open Up the Future", which just started this month. Based on this plan, Mitsubishi Tanabe Pharma Group will expand the business opportunities worldwide.

<< For details, Contact the Following Section >>
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< Outline of the new company >

Company name: MT Pharma Singapore Pte. Ltd.

Location: 60 Anson Road #10-01 Mapletree Anson 079914 Singapore

Managing Director: Toshifumi Tada

Incorporated: 28 January, 2016

Invested Capital: SGD300,000.-

Shareholding: Mitsubishi Tanabe Pharma Corporation 100%

Primary businesses: development of new products (clinical development / new product launch), business development (area strategies / business feasibility study) and market research.

<About Mitsubishi Tanabe Pharma Corporation >

Mitsubishi Tanabe Pharma Corporation is a research-driven pharmaceutical company based in Osaka Japan. Mitsubishi Tanabe Pharma is taking on the challenge of drug discovery in the fields of autoimmune disorders, central nervous system diseases, diabetes and kidney diseases, and vaccines. To those ends, the Company is strengthening its R&D pipeline. Mitsubishi Tanabe Pharma contributes to the healthier lives of people around the world through the creation of pharmaceuticals.

<http://www.mt-pharma.co.jp/e>