

April 27, 2016

Press release

Company name: Mitsubishi Tanabe Pharma Corporation  
Representative: Masayuki Mitsuka  
President and Representative Director  
Code number: 4508, First Section, Tokyo Stock Exchange  
Contact: Yoshifumi Mifune, General Manager,  
Corporate Communications Department  
TEL: +81-6-6205-5211

## **Change of Representative Director, Director and Corporate Auditor**

**Osaka, April 27, 2016**—Mitsubishi Tanabe Pharma Corporation (President and Representative Director: Masayuki Mitsuka) announced that, at a meeting of the Board of Directors held today, a decision was reached regarding the following change of directors including representative director and corporate auditors subject to the final approval by the ninth annual general meeting of shareholders scheduled on June 22, 2016, and the meeting of the board of directors and board of corporate auditors held after the general meeting of shareholders.

### **1. Change of representative directors (June 22, 2016)**

#### **1) Change of representative director, promotion of executive officer**

New Position	Name	Current Position
Chairman of the Board & Board Director	Michihiro Tsuchiya	Chairman of the Board & Representative Director
Representative Director, Senior Managing Executive Officer Division Manager "Sohyaku. Innovative Research Division," in charge of Tokyo Head Office	Takashi Kobayashi	Board Director, Managing Executive Officer Division Manager "Sohyaku. Innovative Research Division," in charge of Tokyo Head Office

• New representative director candidate

Name	Takashi Kobayashi	
Date of birth	September 28, 1955, 60 years of age	
Education	Kyoto University, Faculty of Science, Graduate	
Work Experience	Apr. 1980	Entered Tanabe Seiyaku Co., Ltd.
	Jan. 2003	General Manager of Secretary's Office, Administrative Division of the Company
	Apr. 2004	General Manager of Pharmaceuticals Sales & Marketing Department of Marketing Planning Division of the Company
	Oct. 2007	Executive Officer, General Manager of Corporate Management Department of the Company
	June 2009	Board Director, Executive Officer, General Manager of Corporate Strategic Planning Department of the Company
	Apr. 2012	Board Director, Managing Executive Officer, in charge of Business Unit of the Company
	Apr. 2014	Board Director, Managing Executive Officer, Division Manager of Research Division of the Company
	Oct. 2015	Board Director, Managing Executive Officer, Division Manager of "Sohyaku. Innovative Research Division" of the Company
Number of shares owned		18,100

2) Reason for the change

For further strengthen management oversight, and expediting the decision-making process.

**2. Board of directors and corporate auditors (June 22, 2016)**

1) Board of directors

• New outside board director candidate

Name	Shigeki Iwane	
Date of birth	May 27, 1953, 62 years of age	
Work Experience	Apr. 1976	Entered The Kansai Electric Power Co., Inc.
	Apr. 2005	Chief Manager, Fuel Planning Group, Fuel Office, Executive Officer
	June 2007	General Manager of Corporate Planning Office
	June 2010	Managing Director of the Company
	Apr. 2012	Executive Vice President & Director of the Company
	June 2013	Director, Executive Vice President of the Company (current)
	June 2013	Outside Corporate Auditor of Kinden Corporation (current)
<p>In regard to the reason for this selection, Shigeki Iwane has abundant experience as a corporate manager and wide-ranging knowledge in corporate governance. The Company determined that he would be able to contribute to continued increases in the corporate value of the Group by leveraging this experience and know-how and supervising the Company's management as an independent outside director. Accordingly, he was selected as a candidate for outside board director.</p>		

## 2) Corporate auditors

### • New corporate auditor candidate

Name	Koji Kudo	
Date of birth	January 3, 1958, 58 years of age	
Work Experience	Apr. 1981	Entered Mitsubishi Petrochemical Co., Ltd. (currently, Mitsubishi Chemical Corporation)
	Aug. 2006	General Manager of Finance & Accounting Dept. of Japan Polychem Corporation
	Apr. 2010	General Manager of Finance & Accounting Dept. of Mitsubishi Plastics, Inc.
	Apr. 2012	Associate Director of Finance & Accounting Dept. of Mitsubishi Plastics, Inc.
	Apr. 2014	Executive Officer of Finance & Accounting Dept. of Mitsubishi Plastics, Inc.
	Apr. 2016	Corporate Advisor of Mitsubishi Tanabe Pharma Corporation (current)
<p>In regard to the reason for this selection, Koji Kudo has abundant experience and knowledge related to finance and accounting. The Company determined that he would be able to contribute to continued growth for the Group and to the establishment of the governance system by leveraging this experience and know-how to appropriately execute his duties as a corporate auditor. Accordingly, he was selected as a candidate for corporate auditor.</p>		

### • New outside corporate auditor candidate

Name	Tadashi Fukuda	
Date of birth	March 4, 1953, 63 years of age	
Work Experience	Apr. 1986	Registered as attorney-at-law (Osaka Bar Association) Entered Daiichi Law Office (currently, DAIICHI LAW OFFICE, P.C.)
	June 2015	Outside corporate auditor of SHINYEI KAISHA (current)
	June 2015	Outside corporate auditor of EXEDY Corporation (current)
	Mar. 2016	Executive Partner of DAIICHI LAW OFFICE, P.C. (current)
<p>Tadashi Fukuda has abundant experience as an attorney-at-law and extensive knowledge. The Company determined that he would be able to contribute to continued growth for the Group and to the establishment of the governance system by leveraging this experience and know-how to appropriately execute his duties as an outside corporate auditor. Accordingly, he was selected as a candidate for outside corporate auditor.</p>		

- New substitute outside corporate auditor candidate

Name	Ryo Ichida	
Date of birth	April 2, 1952, 64 years of age	
Work Experience	Oct. 1981	Entered Kyoto office of Tetsuzo Ota & Co. (currently, Ernst & Young ShinNihon LLC)
	Mar. 1985	Registered as Certified Public Accountant
	July 2002	Representative partner (currently, Senior Partner) of Ernst & Young ShinNihon (currently, Ernst & Young ShinNihon LLC)
	Sep. 2007	Nishi-Nihon Block Managing Partner and Osaka Office Managing Partner of Ernst & Young ShinNihon LLC
	July 2013	Ryo Ichida Certified Public Accountant Office (current)
	June 2014	External Corporate Auditor of Daicel Corporation (current)
<p>In regard to the reason for this selection, Ryo Ichida has specialized knowledge and experience as a CPA. The Company determined that he would be able to contribute to continued growth for the Group and to the establishment of the governance system by leveraging this experience and know-how to appropriately execute his duties as an outside corporate auditor. Accordingly, he was selected as a candidate for substitute outside corporate auditor.</p>		

- Corporate Auditors that plan to resign

Koichi Fujisawa (currently, Corporate Auditor)

Hidetaka Tomita (currently, Outside Corporate Auditor)

End