

September 4, 2017

Press Release

The Research Foundation for Microbial Diseases of Osaka University
Mitsubishi Tanabe Pharma Corporation

Start of Operations of Vaccine Manufacturing Joint Venture: BIKEN Co., Ltd.

With funding from Mitsubishi Tanabe Pharma Corporation (hereinafter, “Mitsubishi Tanabe Pharma”), BIKEN Co., Ltd., a new company based on the vaccine manufacturing business of the Research Foundation for Microbial Diseases of Osaka University (hereinafter, “BIKEN Foundation”), began operations on September 1 as a joint venture of the BIKEN Foundation and Mitsubishi Tanabe Pharma.

On November 7, 2016, the BIKEN Foundation and Mitsubishi Tanabe Pharma announced that they had concluded a basic agreement on establishment of a joint venture in order to further increase their vaccine supply capacity. Mitsubishi Tanabe Pharma has cooperated with the BIKEN Foundation, which is currently the largest supplier of vaccines to the Japanese market, for over 50 years as a distributor of BIKEN Foundation-manufactured vaccines. BIKEN Co., Ltd., was incorporated on May 9 this year as a company fully owned by the BIKEN Foundation. The BIKEN Foundation sold 33.4% of the company’s stock to Mitsubishi Tanabe Pharma on September 1, at which time BIKEN Co., Ltd. began operating as a joint venture enterprise.

BIKEN Co., Ltd. will integrate Mitsubishi Tanabe Pharma’s pharmaceutical production systems, management methods, and other strengths with the BIKEN Foundation’s vaccine manufacturing technologies in order to accelerate enhancement of production foundations with a view to contributing to even more steady supply of vaccines.

1. About BIKEN Co., Ltd.

- (1) Name: BIKEN Co., Ltd.
- (2) Location: 4-1-70, Seto-cho, Kanonji City, Kagawa Prefecture, 768-0065, Japan
- (3) Business activities: Manufacture and supply of vaccines and other biological products
- (4) Start of operations: September 1, 2017
- (5) Ownership: BIKEN Foundation 66.6%, Mitsubishi Tanabe Pharma 33.4%
- (6) Representative: Koji Taku, President
- (7) Executive officers: Hiroshige Matsuhisa, Director
Yoshihiro Ueda, Director
Sadao Manabe, Director
Akira Suzuki, Director
Toshifumi Moriguchi, Director
Hidechika Isono, Auditor
Toshihide Doi, Auditor
- (8) Number of employees: 553

2. BIKEN Co., Ltd. Owners

(1) The Research Foundation for Microbial Diseases of Osaka University

Name	The Research Foundation for Microbial Diseases of Osaka University
Head office	Osaka University, 3-1, Yamadaoka, Suita City, Osaka Prefecture, 565-0871, Japan
Representative	Koichi Yamanishi, Director General
Business activities	Research on microbial diseases, manufacture and sale of vaccines and other biological products, aid to academic research, and clinical test services
Basic Fund	JPY500.05 million
Date of establishment	June 6, 1934
Number of employees	866 (as of September 1, 2017; including employees seconded to BIKEN Co., Ltd.)
Net sales	JPY41.2 billion (FY2016)

(2) Mitsubishi Tanabe Pharma Corporation

Company name	Mitsubishi Tanabe Pharma Corporation
Headquarters	3-2-10, Dosho-machi, Chuo-ku, Osaka City, Osaka Prefecture, 541-8505, Japan
Representative	Masayuki Mitsuka, President & Representative Director
Business activities	Manufacture and sale of pharmaceuticals, centered on ethical drugs
Capital	JPY50.0 billion
Date of incorporation	December 13, 1933
Number of employees	7,280 (as of March 31, 2017)
Net sales	JPY423.9 billion (FY2016)

For further details, contact:

Public Relations Section, The Research Foundation for Microbial Diseases of Osaka University

Tel: +81-6-6877-4802

Corporate Communications Department, Mitsubishi Tanabe Pharma Corporation

Tel: +81-6-6205-5211