



May 12, 2021

**Discontinuation of the Development of Nucleic Acid Products
"MT-5745 (STNM01)" for Ulcerative Colitis and
an Impairment Loss (non-recurring item)**

Mitsubishi Tanabe Pharma Corporation (Head Office: Osaka, Japan; President & Representative Director; Hiroaki Ueno; hereafter, "MTPC") announced today that it recorded an impairment loss for its intangible assets in its financial results for FY2020 in association with the discontinuation of development of MT-5745 (STNM01; anticipated indication: ulcerative colitis).

In FY2017, MTPC obtained STNM01 (Carbohydrate sulfotransferase 15 (CHST15) -inhibiting siRNA, double-stranded RNA preparations) by the acquisition of Stelic Institute & Co., Inc. (hereinafter, "Stelic"). After that, various non-clinical studies were conducted to complement the data from Stelic towards the start full-scale clinical studies on ulcerative colitis as a product (MT-5745) developed by MTPC. However, sufficient effects were not confirmed, and MTPC decided to discontinue the project. In association with this, the Company recorded impairment loss (non-recurring item) of 3.9 billion yen for intangible assets (in-process research and development expenses) related to MT-5745 in the FY 2020 financial results.

Mitsubishi Tanabe Pharma Group will continue to advance research and development activities to create and provide hope for all facing illness.

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