



February 25, 2015

Press release

Mitsubishi Tanabe Pharma Corporation

## Reorganization of research bases in Japan

**Osaka, Japan, February 25, 2015**—Mitsubishi Tanabe Pharma Corporation (President and Representative Director: Masayuki Mitsuka; hereinafter, “the Company”) has announced consolidation of the Company’s research functions in Japan into two bases followed by closure of the Kazusa Office (Kisarazu, Chiba Prefecture) effective at the end of fiscal 2015, as part of the acceleration of the Company’s operational and structural reforms as one of the strategic challenges of its Medium-Term Management Plan 11–15 - New Value Creation.

The Kazusa Office is a research facility within “Kazusa Akademia Park” extending across Kisarazu City and Kimitsu City, Chiba Prefecture. The Company established the Kazusa Office as a private research institute in 1998. Currently, safety studies (including GLP studies) and pharmacokinetic studies are conducted at the Kazusa Office.

The Company conducts discovery research, including compound synthesis and pharmacology researches, at the Toda Office (Toda, Saitama Prefecture) and the Yokohama Office (Yokohama, Kanagawa Prefecture). The fact that the Company’s research functions are spread across three bases has been an issue regarding the speed and efficiency of its research activities.

After considering several alternatives, the Company has come to the conclusion that the Kazusa Office should be closed and that the research functions of the Kazusa Office should be consolidated into two bases, the Toda Office and the Yokohama Office, in order to promote more efficient research. The Company will make the best use of synergies gained from this reorganization of research bases and will continue to contribute, as ever, to the healthier lives of people around the world through the creation of pharmaceuticals.

### Outline of the Kazusa Office

Location: 1-1-1 Kazusa-Kamatari, Kisarazu, Chiba

Area: 34,419 m<sup>2</sup>

Completed: February 1998

No. of employees: About 100

Feature: Base-isolation structure

To be closed: At the end of March 2016

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