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Press release

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Regarding Nomination Committee and Compensation Committee

Mitsubishi Tanabe Pharma Corporation (the Company) announced that the Board of Directors has resolved today to nominate members of Nomination Committee and Compensation Committee and had them started operations. They were voluntarily established by the Board as consultative bodies .

1. Purpose of Establishment

In order to strengthen the independence, objectivity and accountabilities of the Board of Directors function regarding nomination of executives and their compensation and to enhance the corporate governance of the Company, Nomination Committee and Compensation Committee are established and start their operations. Both of them are made up of majority of independent board directors and independent corporate auditors, chaired by an independent board director under the Board as voluntarily consultative bodies.

2. Deliberation and Opinions from the Committee

【Nomination Committee】

- Selection of candidates of board directors, corporate auditors, and selection and removal of executive officers and change of significant delegation
- Change of titles of representative directors, board directors and executive officers etc.

【Compensation Committee】

- Decision of compensation of board directors and executive officers
- Revision or abolition of compensation system on board of directors and executive officers

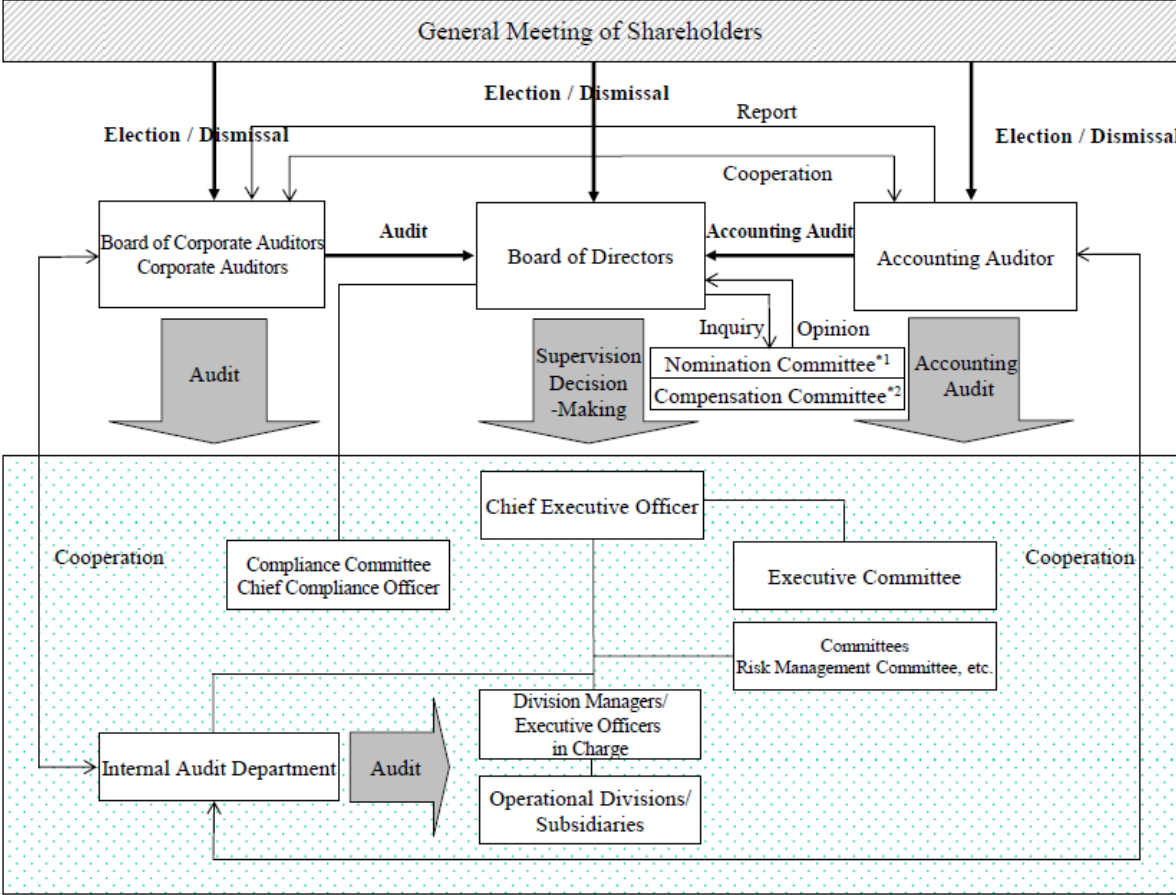
3. Consist of the Committees

Chairperson: an independent board director

Members: two internal board directors and three independent directors and independent corporate auditors including the chairperson

End

The chart of the corporate governance system



*1: An advisory committee for nomination of executives which is voluntarily established by the Board Meeting

*2: An advisory committee on executive compensation which is voluntarily established by the Board Meeting